

**Company Registration Number: 07827237 (England & Wales)**

**HOLMER GREEN SENIOR SCHOOL**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Members</b>	Tony Green Jim Leftwich (resigned 11 December 2024) Mike Salem Gareth Davies Mrs Lilana Minton (appointed 11 December 2024)
<b>Governors</b>	Mr Tony Green, Chairman Mr Ed Hillyard, Headteacher and Accounting Officer Mr Steve Pilgrim Mr Paul Davies Mrs Rebecca Roberts Mr Jeremy Hunt Mrs Claire Asare-Archer Mrs Lilana Minton (resigned 11 December 2024) Mrs Victoria Strutt Mrs Melissa Miller Mrs Paula Myburgh Mr Roy Kamp Mrs Kirsty De Groot Mrs Michelle Edwards (resigned 31 August 2025) Mrs Susan Latham-Lewis (appointed 9 October 2024)
<b>Company registered number</b>	07827237
<b>Company name</b>	Holmer Green Senior School
<b>Principal and registered office</b>	Parish Piece Holmer Green High Wycombe Buckinghamshire HP15 6SP
<b>Company secretary</b>	Mrs Sian Beswick
<b>Senior management team</b>	Mr Ed Hillyard, Headteacher Mrs Sian Beswick, Director of Finance and Operation Miss Sarah Lary, Senior Deputy Headteacher Mr Alan Wooller, Deputy Headteacher Mrs Sarah Towers, Deputy Headteacher Mrs Laura Foster, Deputy Headteacher Mrs Rachel Golding, Assistant Headteacher Miss Emily Reed, Assistant Headteacher Mrs Lynda Jackson, Director of HR and Compliance
<b>Independent auditors</b>	James Cowper Kreston Audit Apex Forbury Road Reading RG1 1AX

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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Bankers**

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

**Solicitors**

Veale, Wasborough, Vizards  
Barnards Inn  
86 Fetter Lane  
London  
EC4A 1AD



**HOLMER GREEN SENIOR SCHOOL**  
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**GOVERNORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The Governors present their annual report together with the audited financial statements of Holmer Green Senior School ('the Academy') for the period 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The trust operates an academy for pupils aged 11 to 19 serving a catchment in and around Holmer Green. It has a pupil capacity of 1,265 and had a roll of 1,248 in the school census on October 2025.

**Structure, governance and management**

**a. Constitution**

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The charitable company operates as Holmer Green Senior School.

The Academy is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Academy. These articles were updated on to the DfE February 2016 version on 31 March 2021.

The Governors act as the Trustees for the charitable activities of the Academy and are also the directors of the charitable company for the purposes of company law.

Details of the Governors who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

**Principal Activities**

The principal activity of the Academy is to advance for the public benefit by establishing, maintaining, carrying on, managing and developing a secondary school offering a broad and balanced curriculum.

**b. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**c. Governors' indemnities**

The Governors benefit from indemnity insurance purchased by the Academy to cover the liability of the Governors arising from negligent acts, errors or commissions occurring whilst on Academy business. The limit of the Academy's indemnity cover is £10,000,000.

**d. Method of recruitment and appointment or election of Governors**

The Academy shall have the following Governors as set out in its Articles of Association and Funding Agreement:

- up to 9 Governors who are appointed by the Members;
- a minimum of 2 Parent Governors who are elected by the parents of registered pupils at the Academy;
- any number of Co-Opted Governors; and
- the Headteacher who is treated for all purposes as being an ex-officio Governor.

Governors are appointed for a 4 year period, except that this time limit does not apply to the Headteacher.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Structure, governance and management (continued)**

Subject to remaining eligible to be a particular type of Governors, any Governors can be re-appointed or re-elected.

When appointing new Governors, the Governing Body will give consideration to the skills and experience mix of existing Governors in order to ensure the Governing Body has the necessary skills to contribute fully to the Academy's development.

**e. Policies adopted for the induction and training of Governors**

The training and induction provided for new trustees will depend on their individual experience and expertise. Where necessary an induction will provide training on charity and educational, legal and financial matters. All new trustees are given a tour of the academy and the chance to meet with staff and students. All governors are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as trustees and directors of the academy.

**f. Organisational structure**

The academy has established a management structure to enable its efficient running. The structure consists of two levels: the trustees and the executives who are the senior leadership team.

The governing body has considered its role thoughtfully and decided that the role of the trustees is to approve the strategic direction and objectives of the academy and monitor its progress towards these objectives.

The governing body has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders, a scheme of delegation and terms of reference. The headteacher is directly responsible for the day to day running of the academy and is assisted by a senior leadership team.

Trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by use of budgets and making major decisions about the direction of the academy, including capital expenditure and senior staff appointments.

The Headteacher assumes the accounting officer role.

The Governing Body normally meets once or twice each term. The Governing Body establishes an overall framework for the governance of the Academy and determines membership, terms of reference and procedures of Committees of the Governing Body and other groups. It receives reports including policies from its Committees for ratification. It monitors the activities of the Committee through the minutes of its meetings. The Governing Body may from time to time establish working groups to perform specific tasks over a limited timescale.

There are two Committees of the Governing Body as follows:

- Finance, Premises, Health & Safety Committee
- Headteacher's Performance Management Committee

The Finance, Premises, Health & Safety Committee has its own terms of reference detailing the responsibilities discharged to it.

The following decisions are reserved to the full Governing Body:

- to consider any proposals for changes to the status or constitution of the Academy and its committee structure;
- to appoint or remove the Chair and / or Vice Chair; and
- to appoint the Company Secretary.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Structure, governance and management (continued)**

The Governors are responsible for setting general policy, adopting an annual development plan and budget, approving the annual statutory accounts, monitoring the Academy by the use of budgets and other data, and making the major decisions about the direction of the Academy, capital expenditure and staff appointments.

The Governors have devolved the day-to-day management of the Academy to the Headteacher and the Senior Leadership Team ('SLT'). The SLT comprises the Headteacher, Deputy Headteachers, Assistant Headteachers, the Director of Finance and Operations, and the Director of HR and Compliance. The SLT implement the policies laid down by the Governors and report back to them on performance.

**g. Arrangements for setting pay and remuneration of key management personnel**

Pay and remuneration of key management personnel is determined by the Headteacher in consultation with the governing body, taking into account a variety of contributory factors such as: role and responsibilities, market factors, and results of the annual performance review process, including performance against agreed objectives.

Pay recommendations are discussed by and recommendations are made to FGB. The pay and remuneration of the Headteacher is determined by the Chair of Governors and the Headteacher's Performance Review Committee.

**h. Related parties and other connected charities and organisations**

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

Holmer Green Senior School Trust (Charity No. 1051142) is a related party of the academy. During the year, the academy was reimbursed for £210,744 (2024: £165,406) of expenditure incurred on behalf of the Trust. Included in creditors is £2,250 (2024: £Nil) owed to the Trust. The bulk of reimbursements relate to the Student Laptop Scheme. (£114,709)

No other related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 11.

**i. Trade union facility time**

The Academy had no employees who were relevant Union Officials in 2024-2025.

**Objectives and activities**

**a. Objects and aims**

The principal objects of the Academy, as set out in its Articles of Association, are to:

- advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school, offering a broad and balanced curriculum; and

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**GOVERNORS' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**

- promote for the benefit of the inhabitants of Holmer Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social and economic circumstances for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**b. Objectives, strategies and activities**

**Mission**

To support students to become the best possible versions of themselves in everyway.

**Motto**

"WORK HARD, BE KIND, HAVE PASSION"

**Core Values**

**Be Kind** – we are impeccably respectful, kind, tolerant and support all others regardless of their, or our background, or circumstances. We understand it takes a whole team to develop each of us. It is our aim to develop & educate the whole-child in particular character, cultural capital & equality.

**Work Hard** - we are resilient in everything we do, we know that even if we have tried our hardest we may still fail, but we learn from this. We know ability is not fixed, we might just need to work harder! Every adult and student work towards the highest expectations from themselves and others

**Have Passion** –we pursue our interests and moments that may seem divergent from our current path, all with an open mind in the knowledge that this will support us to become a better version of ourselves. This is a continual pursuit of improvement.

**Pursue Excellence** - we strive to do everything academically and personally to the best of our ability, give 'no excuses' and focus on being the best at getting better. We show exemplary leadership in every role.

**Curiosity** - we think 'outside-the-box', understanding that all new learning is just problem solving and get involved in the extra-curricular and enrichment opportunities in the school and beyond as we never know where they may lead us & how they may influence us. We teach rich and powerful concepts.

These core values guide us and in so doing help all of us to transform lives. Holmer Green aims to attract, develop and retain excellent staff who are highly motivated and appropriately challenged and rewarded. We expect staff to set the standards and act as an example to our students. We expect students to respect the fundamental British values of tolerance, mutual respect, the rule of law, democracy and individual liberty. We will manage the school's resources effectively, delivering best value for money. We will play an active role in the local community.

The aims of the Academy during the period ended 31 August 2025 are summarised below:

- >95% Good or better teaching with all priority and explore areas from learning walks improved
- Leadership at all levels is outstanding through engagement in CPD
- All curriculum areas exceed achievement targets
- 97% attendance (Attendance to show a positive trend and rise further from the national average)
- +1.0 P8 (No P8 data as no KS2 data this year)
- Every minute of learning time is used effectively
- School community is known as inclusive and equality is a real focus. All SoW have been reviewed for inclusivity.
- Reduce FTS and PEX to zero downward trend below NA
- 70% Retention from KS4
- 100% of KS5 students have the opportunity to apply for high tariff universities/apprenticeships
- 75% of leavers have an active role with HGSS Alumni

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Objectives and activities (continued)**

- Microsoft Showcase status achieved
- MAT options explored

**c. Public benefit**

In setting the objectives, the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education. As an academy we make the best use of our skills, expertise and experience with regards to the community. Some examples of this are:

- Raising money for local, national and international charities.
- Student contributions to the community e.g. mentoring younger children, musical and performing arts performances and being good ambassadors in the local community.
- Sports Leader programmes that provide sporting activities to local Primary Schools including supporting the Sports Partnership events which are held at Holmer Green Senior School.
- Modern Foreign Language support of local Primary Schools
- Encouraging community support from our students through our very extensive Duke of Edinburgh Award programme

The Governors confirm that they have complied with the requirement in the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

The Academy aims to advance for the public benefit education in Holmer Green and the surrounding area, offering a broad curriculum.

The Academy also allows use of its facilities for recreational and other leisure time occupation for the community at large in the interests of social welfare and with the interest of improving the life of that community.

**Strategic report**

**Achievements and performance**

The Academy has continued to work on the priorities set out in the School Development Plan (September 2024) approved by the Governing Body. Notable achievements this year were increasing the Sixth Form roll to 200 students; Maintaining viable reserves & a healthy financial status; improving attendance to above the national average; ensuring well above the national average performance in % of students achieving 4+ and 5+ in both English and Maths GCSE; securing Microsoft Showcase Status for a third year running.

Environmental factors have continued to be further enhanced by continuing to improve the basic fabric of the school site, including re-roofing major areas of the school and investing in solar panels so that over half the school's energy requirements are met through solar power.

The School faces a number of principal risks as set out in the 'Principal Risks and Uncertainties' section.

The School uses various financial instruments including cash and items such as trade debtors and trade creditors that arise directly from its operations.

The existence of these financial instruments exposes the school to a number of financial risks which are described in more detail below. The main risks arising from the financial statements are cash flow, interest rate risk and credit risk. The school seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably. The school seeks to manage its cash reserves to ensure liabilities are settled as they fall due.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Strategic report (continued)**

**Achievements and performance (continued)**

**Achievements and Performance**

The total number of pupils in the period ended 31 August 2025 was 1,244, but this has increased to 1,248 at the Oct 2025 census date due to the continued demand for places at the Academy.

The Academy is committed to continual improvement which is achieved in a number of ways, including improvement planning, review meetings, continual professional development, lesson observations, performance management, self evaluation, data analysis and action planning.

The particular achievements and performance of the Academy during the period ended 31 August 2025 were as follows:

**a. Key performance indicators**

**GCSE Results – 2024/25 overall compared to previous years**

Measure	2022/23	2023/24	2024/25
Progress 8	+0.45	+0.34*	N/A
Attainment 8	49.49	48.9	46.9
% 5+ English & Maths	58%	55%	53%
%4+ English	86%	86%	84%
%4+ Maths	81%	83%	76%
% achieving Ebacc (4-9)	18%	14%	17%
% entering Ebacc	32%	24%	26%

\*NB: Waiting for official release by DfE

**2020 KS5 Results Summary**

**Advanced Level Results**

	2023	2024	2025	National 2025
% A* - B	63%	49%	39%	55%
% A* - C	85%	79%	68%	77.7%
Pass Rate	98%	99%	97%	97.4%
L3VA A Level	N/A	N/A*	-0.02	N/A
L3VA Academic	N/A	N/A*	-0.18	N/A



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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Strategic report (continued)**

**Achievements and performance (continued)**

**BTEC Results**

	2023	2024	2025
% Di*	19.6%	17.1%	6%
% Di*/Di	65.2%	65.7%	29%
% Di* - Pass	100%	97.1%	42%
L3VA Applied General	N/A	N/A	0.16

**School Absence Data**

**2024/25 for Year 7-11 = 91.4% attendance**

Holmer Green Senior School remains very popular and continues to receive oversubscription each year for student places. It has an additionally resourced provision for Speech Language and Communication Needs students which supports their learning in the mainstream environment. During the year we work with the Chiltern Area Partnership, which is a group comprising mainly of Junior and Infant schools to promote learning in various subject areas and improve the transition between primary and secondary schools, particularly with respect to curriculum as well as hosting the Sports Partnership, where a range of Junior and Infant schools come together to use our sports facilities. We are a member of Challenge Partners which uses peer networks for school improvement. As an example this year we have worked with five other schools reviewing our Sixth Form provision.

Holmer Green Senior School had their latest section 8 Ofsted inspection in November 2021 as a Good school. The two areas for improvement, highlighted were:

- Pupils love of reading is not yet fully developed in the school. Leaders have identified this issue. They should continue with their strategies that they have begun to introduce and ensure these are implemented consistently across the school.
- Leaders are aware that in a very small number of subjects the curriculum does not sufficiently identify the essential knowledge pupils should learn and remember in every year group. It is clear from leaders' actions that they are already taking steps to bring this about. This will improve pupils' achievement even more.

There were some great destinations for our year 13 cohort with students securing University/Scholarship places, at: Birmingham, Exeter, King's College, Loughborough, Manchester, Nottingham, Oxford Brookes, Southampton and Warwick. Subjects studied and apprenticeships awarded have included: 3D Animation, Biomedical Sciences, Finance, Geography, Mechanical Engineering, Physiotherapy, PPE and Psychology. Our enrichment and extra-curricular offer is wide with significant numbers taking up the bronze, silver and gold Duke of Edinburgh awards.

The school has continued to develop its facilities to ensure that students have an environment that promotes learning and signals that they are being invested in. 2024-25 has seen the completion of a Solar Panel project aiming to generate over half the school's energy needs through renewable energy. There has been a rolling roofing project aiming to replace all the flat roofing across the school's estate to ensure its longevity. There has been significant investment in the IT structure with new WiFi points and a further tightening up of the school's Cyber response plan. We are also delighted that following a successful year as a Microsoft Showcase School, we have been granted continued Showcase status for the third year running.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Strategic report (continued)**

**Achievements and performance (continued)**

Recruitment continues to be one of the biggest challenges in the education sector, but we have retained staff and staffed our expanding provision, with staff voice showing they feel invested in.

Although the Academy's Funding Agreement is not subject to a specific carry forward limit on the amount of GAG funding, the main financial performance indicator is the level of reserves held at the balance sheet date and, in particular, the amount of GAG funding carried forward at the balance sheet date. At 31 August 2025, the balance of the GAG Restricted Fund was £997,728.

As the majority of the Academy's funding is based on pupil numbers, pupil numbers is also a key performance indicator. As noted above, pupil numbers at the most recent census were 1,248 which is an increase of 0.3% from the previous census.

As a result, the ratio of GAG funding per pupil was £6,218 for the period.

Staffing costs are another key performance indicator for the Academy and the percentage of total staff costs to GAG funding for the period was 91.9%, while the percentage of staff costs to total costs was 77.2%.

**b. Going concern**

After making appropriate enquiries, the Board of Governors, including all Committees, has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

**Financial review**

The majority of the Academy's income is received from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the period ended 31 August 2025 and the associated expenditure of these grants are shown as Restricted Funds in the Statement of Financial Activities.

The Academy also receives grants for fixed assets from the DfE and other organisations and funders and these are shown as Restricted Fixed Asset Funds in the Statement of Financial Activities. The balance of the Restricted Fixed Asset fund is reduced by the depreciation charges on the assets acquired using these funds.

During the period ended 31 August 2025, the total expenditure of £9,399,778 was covered by the recurrent grant funding from the DfE, together with other incoming resources. The excess of incoming resources over total expenditure for the period was £211,229.

The fixed assets held by the Academy are used exclusively for providing education and associated support services to the pupils of the Academy.

The balance of total funds held at 31 August 2025 were £18,815,891 which comprised of the following:

Restricted Funds (excluding Pension Liability)	£997,728
Restricted Pension Liability Fund	£Nil
Restricted Fixed Asset Fund	£17,384,558
Unrestricted Funds	£433,605



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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Strategic report (continued)**

The key financial policies reviewed and adopted during the period included the Financial Management Policy, which lays out the framework for the Academy's financial management, including financial responsibilities of the Governing Body, Headteacher, managers, budget holders and other staff, as well as the delegated authorities for spending. The other financial policies reviewed and adopted during the period included Charges and Remissions, Capitalisation and Investment.

**a. Reserves policy**

The Governors review the reserve levels of the Academy annually. This review encompasses the nature of the income and expenditure streams, the need to match income with commitments and the nature of reserves. The Governors also take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review.

The Governors have determined that the appropriate level of free cash reserves should be a minimum of 5% of total incoming resources. The reason for this is to provide sufficient working capital to cover delays between spending and receipts of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

The Academy's current level of reserves (defined as restricted general funds, excluding pension reserve, plus the balance on unrestricted funds) is £1,431,333, of which £433,605 is free reserves (that is, total funds less the amount held in fixed assets and restricted funds).

The current level of reserves is above our minimum target level of free cash reserves to allow the Academy to invest in future capital projects. In the academic year to 31 August 2026, £395,000 will be spent on a CIF funded roof replacement project. £126,000 has been approved for air conditioning and £78,000 will be spent on replacing hot/cold water pipework.

Users should note that accounting for the Local Government Pension Scheme (LGPS) is currently in a net asset position, for which a contingent asset of £736,000 (2024: £nil) has not been recognised as its recovery is not regarded as virtually certain. In 2024 there was a significant pension fund deficit totalling £217,000 and a deficit was included within restricted funds.

**b. Investment policy**

Investment policies are determined by the Trust Board. This ensures the level of funds the Trust holds can cover any immediate expenditure, without exposing the Trust to additional risk. Should any potential investment opportunity arise this would be escalated to the Trust Board for consideration. On a daily basis this is achieved by automatic transfer of surplus funds to an overnight deposit account with the Academy's principal bankers.

**c. Principal risks and uncertainties**

The principal risks and uncertainties facing the Academy are as follows:

Financial

The Academy has considerable reliance on continued Government funding through the DfE. In the period, approximately 98% of the Academy's incoming resources (excluding amounts transferred on conversion from the Local Authority) was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

Failures in governance and / or management

The risk in this area arises from the potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns etc. The Governors continue to review and ensure appropriate measures are in place to mitigate these risks.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

Reputational

The continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk, the Governors ensure that pupil success and achievement are closely monitored and reviewed.

Safeguarding and child protection

The Governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline.

Staffing

The success of the Academy is reliant on the quality of its staff so the Governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds

The Academy has engaged its external auditors to perform a program of work aimed at checking and reviewing the financial systems and records as required by the Academies Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and to develop their skills in this area.

The Academy has continued to strengthen its risk management process throughout the period by improving the process and ensuring staff awareness. A Risk Register is maintained and reviewed and updated on a regular basis.

**d. Risk management**

The Governors have implemented a system to assess risks that the Academy faces, especially in the operational areas (such as in relation to teaching, health & safety and school trips) and in relation to the control of finances. They have introduced systems, including operational procedures and internal financial controls in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover.

The Academy has an effective system of internal financial controls and this is explained in more detail in the Statement of Internal Control.

**e. Financial and Risk Management Objectives and Policies**

The Academy has agreed a Risk Management Strategy and a Risk Register. These have been discussed by the Governors and include the financial risks to the Academy. The Risk Register is constantly reviewed in light of any new information and formally reviewed annually.

The Governors have assessed the major risks to which the Academy is exposed, in particular those relating to its finances, teaching, facilities and other operational areas. The Governors have implemented a number of systems to assess and minimise those risks, including internal controls. Where significant financial risk still remains, the Governors have ensured the Academy has adequate insurance cover.

Whilst the Academy is currently over subscribed, risks to revenue funding from a falling roll are small. However, the current freeze on the Governments overall education budget, changes in funding arrangements for special educational needs and the increasing employment and premises costs mean that budgets will be increasingly tight in coming years.

The Governors examine the financial health of the Academy formally every term, reviewing performance against budgets and overall expenditure by means of regular update reports at all full Governors and Finance, Premises, Health & Safety Committee meetings.

At the balance sheet date, the Academy had no significant liabilities arising from trade creditors or debtors where there would be a significant effect on the Academy's liquidity.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The Governors recognised that the Local Government Pension Scheme deficit represents a significant potential liability to the Academy. However, as the Governors consider the Academy is able to meet its known annual contribution commitments for the foreseeable future, the risk from this liability is minimised.

**Fundraising**

The Trust engages in fundraising activities throughout the academic year, both for specific projects and to augment the annual education budget.

Due consideration is given at all times to ensuring that no fundraising practices are unreasonably intrusive or apply undue pressure especially with regard to vulnerable persons.

**Streamlined energy and carbon reporting**

As the academy trust has not consumed more than 40,000 kWh of energy in this reporting period, it qualifies as a low energy user under these regulations and is not required to report on its emissions, energy consumption or energy efficiency activities.

**Plans for future periods**

The Academy strives to continually improve levels of attainment for all pupils, equipping them with the qualifications, skills and character to follow their chosen pathway, whether it be into further and higher education or employment, as well as promoting the continued professional development of its staff.

The Academy's plans for future periods are:

Ensure all students and staff achieve their full-potential.

Measured by:

+0.5 P8  
+0.2 L3VA

Disadvantaged students make the same progress and attain the same as their non-disadvantaged peers  
85% of students achieve 4+ in English and Maths

Above plans and objectives to be delivered using the following 7 point strategy:

1. Focus on constantly improving teaching quality and consistency through guided and reflective practice.
2. Creating a school culture that promotes constant growth and development by being outward facing.
3. Strengthening leadership at all levels through professional development programs.
4. Microsoft Showcase status drives efficient learning and better data management through the use of AI tools.
5. Enhancing communication strategies to elevate the school's reputation and be first choice for students.
6. The school is a hub for the community supporting students and their families to improve the quality of their lives.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Plans for future periods (continued)**

7. Strengthen the culture of the school through modelling in order that staff & students are proud of their school with a work hard, be kind, have passion ethic and aspiration for all that is explicitly & consistently taught.

**Funds held as custodian on behalf of others**

The Academy and its Governors do not act as Custodian Trustees of any other charity.

**Disclosure of information to auditors**

Insofar as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the Board of Governors, as the company directors, and signed on its behalf by:



Tony Green 15 Dec 2025 21:43:48 GMT (UTC +0)

.....  
**Mr A Green**

Chair of Governors

Date: 15 December 2025

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT**

**Scope of responsibility**

As Governors, we acknowledge we have overall responsibility for ensuring that Holmer Green Senior School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governors, we have reviewed and taken account of the guidance in DfE's Governance Guide and competency framework for governance.

The Board of Governors has delegated the day-to-day responsibility to the Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Holmer Green Senior School and the Secretary of State for Education. They are also responsible for reporting to the Board of Governors any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Governors' report and in the Statement of governors' responsibilities. The Board of Governors has formally met 5 times during the year.

Attendance during the year at meetings of the Board of Governors was as follows:

Governor	Meetings attended	Out of a possible
Mr Tony Green, Chairman	5	5
Mrs Claire Asare-Archer	4	5
Mr Paul Davies	4	5
Mrs Kirsty De Groot (Staff trustee)	4	5
Mrs Michelle Edwards (Staff trustee)	2	5
Mr Ed Hillyard, Headteacher and Accounting Officer	5	5
Mr Jeremy Hunt	5	5
Mr Roy Kamp	2	5
Mrs Susan Latham-Lewis	3	4
Mrs Melissa Miller	2	5
Mr Steve Pilgrim	5	5
Mrs Rebecca Roberts	2	5
Mrs Lilana Minton	0	0
Mrs Victoria Strutt	5	5
Mrs Paula Myburgh	2	5

The impact of each Governing Body Committee is reviewed and monitored through the Headline Document which it reviews and produces on a termly basis. The Governing Body also produces an Annual Report to Parents.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance (continued)**

The Finance, Premises, Health & Safety Committee is a sub-Committee of the Governing Body. Its purpose is to provide guidance and assistance to the Governing Body on all matters related to finance, resources, premises and Health & Safety of the Academy. This includes preparing and approving annual budgets, monitoring financial performance against that budget, reviewing delegated authorities, ensuring all transactions are conducted in accordance with good practice as directed by the DfE, to ensure best value is achieved in all financial transactions and to receive and (where relevant) respond to period audit reports on the Academy and of public funds. This committee also acts as the Academy's Audit Committee.

Attendance at meetings of the Finance, Premises, Health & Safety Committee during the period was as follows:

Governor	Meetings attended	Out of a possible
S Pilgrim (Chair)	4	4
A Green	3	4
E Hillyard (HT)	4	4
J Hunt	4	4
R Kamp	3	4
P Myburgh	1	1

**Conflict of interest**

The academy maintains an up-to-date and complete register of interests for staff and trustees and monitors any potential conflicts of interest.

**Review of value for money**

As accounting officer, the Headteacher has responsibility for ensuring that the Academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Maintaining strong academic outcomes and University destinations
- Successful delivery of the Technology Roof CIF Bid project whilst maintaining the full continuity of teaching and learning at the school.
- Requesting and receiving a School Resource Management Advisor deployment from the Department for Education to benchmark and evaluate the academy's finances.
- Initiating a tender process for provision of cleaning services for the Academy

**The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Holmer Green Senior School for the period ended 31 August 2025 and up to the date of approval of the annual report and financial statements.



**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Capacity to handle risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 01 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

**The risk and control framework**

The Academy's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governors
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Governors has decided to buy-in an internal assurance service from Strictly Education Ltd.

This option has been chosen because of the independent nature of their services and their extensive knowledge. This meets the newly revised FRC Ethical Standard for auditors where a firm providing external audit to an entity shall not also provide internal audit services to it.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the Academy's financial and other systems. In particular, the checks carried out in the current period included:

- Premises Management
- Business Continuity Planning
- Month End Processes

On a termly basis, the auditor reports to the board of trustees, through the Finance, Premises, Health & Safety Committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. On an annual basis the auditor prepares a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The agreed schedule of work has been delivered as planned. No material control issues were identified as a result of the work undertaken.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Review of effectiveness**

As accounting officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the school resource management self-assessment tool;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Premises, Health & Safety Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

**Conclusion**

Based on the advice of the Finance, Premises, Health & Safety Committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Governors and signed on their behalf by:



Tony Green 15 Dec 2025 21:43:48 GMT (UTC +0)

.....  
**T Green**  
Chair of Trustees  
Date: 15 December 2025



Ed Hillyard 15 Dec 2025 11:07:56 GMT (UTC +0)

.....  
**Mr E Hillyard**  
Accounting Officer  
Date: 15 December 2025



**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE**

As accounting officer of Holmer Green Senior School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the Academy Board of Governors are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Governors and DfE.



Ed Hillyard 15 Dec 2025 11:07:56 GMT (UTC +0)

.....  
**Mr E Hillyard**

Accounting Officer

Date: 15 December 2025

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**STATEMENT OF GOVERNORS' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Governors and signed on its behalf by:



Tony Green 15 Dec 2025 21:43:48 GMT (UTC +0)

**Mr A Green**

Chair of Governors

Date: 15 December 2025

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
HOLMER GREEN SENIOR SCHOOL**

**Opinion**

We have audited the financial statements of Holmer Green Senior School (the 'academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
HOLMER GREEN SENIOR SCHOOL (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of governors' responsibilities, the Governors (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
HOLMER GREEN SENIOR SCHOOL (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
HOLMER GREEN SENIOR SCHOOL (CONTINUED)**



**Darren O'Connor BSc (Hons) ACA FCCA (Senior statutory auditor)**

for and on behalf of

**James Cowper Kreston Audit**

Apex

Forbury Road

Reading

RG1 1AX

Date: 18 December 2025

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO HOLMER GREEN SENIOR SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION**

In accordance with the terms of our engagement letter dated 27 August 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Holmer Green Senior School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Holmer Green Senior School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Holmer Green Senior School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holmer Green Senior School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Holmer Green Senior School's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Holmer Green Senior School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.



**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO HOLMER GREEN SENIOR SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)**

**Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

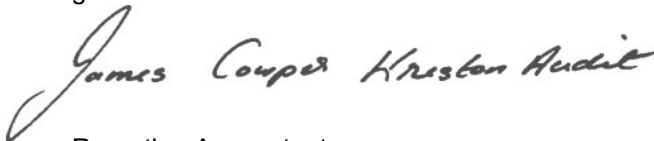
Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

1. reviewing of minutes of meetings of the Board of Trustees and other evidence made available to us, relevant to our consideration of regularity;
2. a review of the objectives and activities of the Academy Trust, with reference to the income streams and other information available to us as auditors of the Academy Trust;
3. testing a sample of payroll payments to staff;
4. testing a sample of payments to suppliers and other third parties;
5. testing a sample of grants received and other income streams;
6. evaluating the internal control procedures and reporting lines, and testing as appropriate; and
7. making appropriate enquiries of the Accounting Officer.

**Conclusion**

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Reporting Accountant  
**James Cowper Kreston Audit**  
Apex  
Forbury Road  
Reading  
RG1 1AX  
Date: 18 December 2025



**HOLMER GREEN SENIOR SCHOOL**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
	Note					
<b>Income from:</b>						
Donations and capital grants	3	-	-	440,857	440,857	64,216
Other trading activities	5	161,827	-	-	161,827	55,468
Investments	6	10,445	-	-	10,445	247
Charitable activities	4	-	8,997,878	-	8,997,878	8,390,326
<b>Total income</b>		<b>172,272</b>	<b>8,997,878</b>	<b>440,857</b>	<b>9,611,007</b>	<b>8,510,257</b>
<b>Expenditure on:</b>						
Charitable activities	7	-	8,934,396	465,382	9,399,778	8,626,603
<b>Total expenditure</b>		<b>-</b>	<b>8,934,396</b>	<b>465,382</b>	<b>9,399,778</b>	<b>8,626,603</b>
<b>Net income/(expenditure)</b>		<b>172,272</b>	<b>63,482</b>	<b>(24,525)</b>	<b>211,229</b>	<b>(116,346)</b>
Transfers between funds	19	(101,529)	-	101,529	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>70,743</b>	<b>63,482</b>	<b>77,004</b>	<b>211,229</b>	<b>(116,346)</b>
<b>Other recognised gains/(losses):</b>						
Actuarial gains on defined benefit pension schemes	27	-	214,000	-	214,000	107,000
<b>Net movement in funds</b>		<b>70,743</b>	<b>277,482</b>	<b>77,004</b>	<b>425,229</b>	<b>(9,346)</b>

**HOLMER GREEN SENIOR SCHOOL**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
(CONTINUED)  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Note					
<b>Reconciliation of funds:</b>					
Total funds brought forward as previously stated	362,862	720,246	19,690,362	20,773,470	18,400,008
Prior year adjustment	-	-	(2,382,808)	(2,382,808)	-
Total funds brought forward as restated	362,862	720,246	17,307,554	18,390,662	18,400,008
Net movement in funds	70,743	277,482	77,004	425,229	(9,346)
<b>Total funds carried forward</b>	<b>433,605</b>	<b>997,728</b>	<b>17,384,558</b>	<b>18,815,891</b>	<b>18,390,662</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 32 to 56 form part of these financial statements.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07827237**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

		2025 £	As restated 2024 £
<b>Fixed assets</b>	<b>Note</b>		
Tangible assets	13	17,034,415	17,339,327
		<u>17,034,415</u>	<u>17,339,327</u>
<b>Current assets</b>			
Debtors	14	521,910	98,039
Investments	15	250,000	-
Cash at bank and in hand		1,456,200	1,561,144
		<u>2,228,110</u>	<u>1,659,183</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	16	(428,053)	(365,671)
		<u>1,800,057</u>	<u>1,293,512</u>
<b>Net current assets</b>			
		<u>18,834,472</u>	<u>18,632,839</u>
<b>Total assets less current liabilities</b>			
Creditors: amounts falling due after more than one year	17	(18,581)	(25,177)
<b>Net assets excluding pension asset / liability</b>		<u>18,815,891</u>	<u>18,607,662</u>
Defined benefit pension scheme asset / liability	27	-	(217,000)
<b>Total net assets</b>		<u><u>18,815,891</u></u>	<u><u>18,390,662</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	19	17,384,558	17,307,554
Restricted income funds	19	997,728	937,246
		<u>18,382,286</u>	<u>18,244,800</u>
Restricted funds excluding pension asset	19	18,382,286	18,244,800
Pension reserve	19	-	(217,000)
<b>Total restricted funds</b>	19	<u>18,382,286</u>	<u>18,027,800</u>
<b>Unrestricted income funds</b>	19	<u>433,605</u>	<u>362,862</u>
<b>Total funds</b>		<u><u>18,815,891</u></u>	<u><u>18,390,662</u></u>

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07827237**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2025**

The financial statements on pages 27 to 56 were approved and authorised for issue by the Governors and are signed on their behalf, by:



Tony Green 15 Dec 2025 21:43:48 GMT (UTC +0)

.....  
**Mr Tony Green**  
Chair of Governors  
Date: 15 December 2025

The notes on pages 32 to 56 form part of these financial statements.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	<b>Note</b>	<b>2025</b> <b>£</b>	As restated 2024 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	21	<b>(145,776)</b>	222,189
<b>Cash flows from investing activities</b>	23	<b>47,428</b>	(455,932)
<b>Cash flows from financing activities</b>	22	<b>(6,596)</b>	(6,594)
<b>Change in cash and cash equivalents in the year</b>		<b>(104,944)</b>	(240,337)
Cash and cash equivalents at the beginning of the year		<b>1,561,144</b>	1,801,481
<b>Cash and cash equivalents at the end of the year</b>	24, 25	<b>1,456,200</b>	1,561,144

The notes on pages 32 to 56 form part of these financial statements

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

**1.2 Going concern**

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Income**

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets**

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight line
Long-term leasehold land	- 0.8% straight line
Furniture and equipment	- 10% straight line
Computer equipment	- 33% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**HOLMER GREEN SENIOR SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.9 Financial instruments**

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.



**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.10 Pensions**

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**1.11 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**2. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 27, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Where an actuarial valuation of the LGPS at the balance sheet date shows that the pension scheme is in a net asset position, the Trustees make an assessment of whether it is likely that the Academy will be able to recover its share of the net assets in the scheme whether by reductions in confirmed future contribution levels or by refunds of assets from the plan. Where it is considered virtually certain that the Academy will be able to realise its share of the net assets in the scheme, the Academy's share of those net assets is recognised as an asset on the balance sheet. Where the ability of the Academy to recover its share of any plan asset will only be confirmed by one or more future events this is regarded as a Contingent asset: in these circumstances no asset is recognised and the LGPS is included in the Balance sheet at £zero, with any corresponding reduction in the calculated value of the asset passing through 'Actuarial gains/(losses) on defined benefit pension schemes' within the Statement of Financial Activities. The existence and amount of a contingent pension asset is included within the Notes to the accounts.

**Depreciation**

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values

**3. Income from donations and capital grants**

	<b>Restricted fixed asset funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Capital grants	440,857	<b>440,857</b>	64,216
	<hr/>	<hr/>	<hr/>
Total 2024	64,216	64,216	
	<hr/>	<hr/>	

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Funding for the Academy's charitable activities**

	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
<b>DfE grants</b>			
General annual grant (GAG)	6,867,277	<b>6,867,277</b>	6,515,410
Other DfE grants			
Teacher's pay grant	571,084	<b>571,084</b>	108,278
16-19 Funding	867,505	<b>867,505</b>	882,705
Mainstream schools additional grant	5,736	<b>5,736</b>	205,780
Teachers' pension grant	-	-	97,735
Pupil premium	128,210	<b>128,210</b>	120,992
Other DfE grants	80,180	<b>80,180</b>	60,460
	<hr/> 8,519,992	<hr/> <b>8,519,992</b>	<hr/> 7,991,360
<b>Other Government grants</b>			
Local authority grants	477,886	<b>477,886</b>	360,348
	<hr/> 477,886	<hr/> <b>477,886</b>	<hr/> 360,348
<b>COVID-19 additional funding (DfE)</b>			
Other COVID-19 grants	-	-	38,618
	<hr/> -	<hr/> -	<hr/> 38,618
	<hr/> 8,997,878	<hr/> <b>8,997,878</b>	<hr/> 8,390,326
	<hr/> 8,997,878	<hr/> <b>8,997,878</b>	<hr/> 8,390,326
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	<hr/> 8,390,326	<hr/> 8,390,326	
	<hr/> <hr/>	<hr/> <hr/>	

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**5. Income from other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Hire of facilities	17,451	<b>17,451</b>	23,997
Other income	144,376	<b>144,376</b>	31,471
	<u>161,827</u>	<u><b>161,827</b></u>	<u>55,468</u>
	<u><u>55,468</u></u>	<u><u>55,468</u></u>	
Total 2024			

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Bank interest	10,445	<b>10,445</b>	247
	<u>247</u>	<u>247</u>	
Total 2024			

**7. Expenditure**

	<b>Staff Costs 2025 £</b>	<b>Premises 2025 £</b>	<b>Other 2025 £</b>	<b>Total 2025 £</b>	As restated Total 2024 £
Educational operations					
Direct costs	6,057,758	-	930,521	<b>6,988,279</b>	6,382,359
Support costs	1,052,649	1,020,825	338,025	<b>2,411,499</b>	2,244,244
	<u>7,110,407</u>	<u>1,020,825</u>	<u>1,268,546</u>	<u><b>9,399,778</b></u>	<u>8,626,603</u>
	<u><u>6,591,110</u></u>	<u><u>708,394</u></u>	<u><u>1,327,099</u></u>	<u><u>8,626,603</u></u>	
Total 2024 as restated					

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>As restated Total funds 2024 £</b>
Educational activities	6,988,279	2,411,499	<b>9,399,778</b>	8,626,603
Total 2024 as restated	6,382,359	2,244,244	8,626,603	

**Analysis of direct costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	5,982,152	<b>5,982,152</b>	5,644,476
Educational supplies	490,269	<b>490,269</b>	243,973
Examination fees	156,387	<b>156,387</b>	144,098
Educational consultancy	57,485	<b>57,485</b>	22,059
Recruitment and support	14,487	<b>14,487</b>	56,764
Technology costs	211,893	<b>211,893</b>	186,551
Supply teacher costs	75,606	<b>75,606</b>	84,438
	6,988,279	<b>6,988,279</b>	6,382,359
Total 2024	6,382,359	6,382,359	

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	As restated Total funds 2024 £
Pension finance costs	5,000	<b>5,000</b>	12,000
Staff costs	1,052,649	<b>1,052,649</b>	862,196
Depreciation	452,612	<b>452,612</b>	494,215
Maintenance of premises and equipment	162,581	<b>162,581</b>	138,490
Cleaning	189,680	<b>189,680</b>	173,800
Rates	40,641	<b>40,641</b>	36,828
Insurance	47,596	<b>47,596</b>	32,169
Catering	72,492	<b>72,492</b>	61,825
Energy	144,861	<b>144,861</b>	182,345
Professional fees	67,635	<b>67,635</b>	127,195
Consultancy fees	103,756	<b>103,756</b>	46,478
Other staff costs	15,671	<b>15,671</b>	41,112
Other support costs	56,325	<b>56,325</b>	35,591
	<u>2,411,499</u>	<u><b>2,411,499</b></u>	<u>2,244,244</u>
	<u>2,411,499</u>	<u><b>2,411,499</b></u>	<u>2,244,244</u>
Total 2024 as restated	<u>2,244,244</u>	<u><b>2,244,244</b></u>	

**9. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	<b>2025 £</b>	As restated 2024 £
Operating lease rentals	<b>18,596</b>	18,596
Depreciation of tangible fixed assets	<b>452,612</b>	494,215
Fees paid to auditors for:		
- audit	<b>15,500</b>	16,000
- other services	<b>2,500</b>	2,000
	<u><b>18,500</b></u>	<u>18,000</u>

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Staff**

**a. Staff costs and employee benefits**

Staff costs during the year were as follows:

	<b>2025</b> £	2024 £
Wages and salaries	<b>5,261,612</b>	4,938,976
Social security costs	<b>583,390</b>	505,137
Pension costs	<b>1,189,799</b>	1,062,559
	<b>7,034,801</b>	6,506,672
Agency staff costs	<b>75,606</b>	84,438
	<b>7,110,407</b>	6,591,110

Staff restructuring costs comprise:

	<b>2025</b> £	2024 £
Redundancy payments	<b>9,663</b>	-
	<b>9,663</b>	-

**b. Staff numbers**

The average number of persons employed by the Academy during the year was as follows:

	<b>2025</b> <b>No.</b>	As restated 2024 No.
Teachers	<b>89</b>	86
Administraion and Support	<b>66</b>	64
Management	<b>7</b>	7
	<b>162</b>	157

**c. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

**HOLMER GREEN SENIOR SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Staff (continued)**

**c. Higher paid staff (continued)**

	<b>2025 No.</b>	2024 No.
In the band £60,001 - £70,000	<b>5</b>	3
In the band £70,001 - £80,000	<b>3</b>	1
In the band £80,001 - £90,000	<b>1</b>	1
In the band £100,001 - £110,000	<b>-</b>	1
In the band £110,001 - £120,000	<b>1</b>	-
	<b>=====</b>	<b>=====</b>

**d. Key management personnel**

The key management personnel of the Academy comprise the Governors and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £872,713 (2024 - £857,241).

**11. Governors' remuneration and expenses**

One or more Governors has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Governors' remuneration and other benefits was as follows:

		<b>2025 £</b>	2024 £
J Kirkpatrick (resigned 24 May 2024)	Remuneration	<b>0 - 5,000</b>	55,000 - 60,000
	Pension contributions paid	<b>0 - 5,000</b>	10,000 - 15,000
A Lee (resigned 7 February 2024)	Remuneration	<b>0 - 5,000</b>	10,000 - 15,000
	Pension contributions paid	<b>0 - 5,000</b>	0 - 5,000
E Hillyard	Remuneration	<b>110,000 - 115,000</b>	100,000 - 105,000
	Pension contributions paid	<b>30,000 - 35,000</b>	20,000 - 25,000
		<b>45,000 - 50,000</b>	0 - 5,000
Mrs Michelle Edwards (resigned 31 August 2025)	Remuneration	<b>45,000 - 50,000</b>	0 - 5,000
	Pension contributions paid	<b>5,000 - 10,000</b>	0 - 5,000
Mrs Kirsty De Groot	Remuneration	<b>45,000 - 50,000</b>	0 - 5,000
	Pension contributions paid	<b>15,000 - 20,000</b>	0 - 5,000

During the year ended 31 August 2025, expenses incurred in the course of their employment totalling £369 (2024: £Nil) were reimbursed or paid directly to the Headteacher.



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**12. Governors' and Officers' insurance**

The Academy has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Governors and officers indemnity element from the overall cost of the RPA scheme membership.

**13. Tangible fixed assets**

	Long-term leasehold property £	Assets under construction £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2024	20,709,123	-	675,181	1,096,319	22,480,623
Additions	39,036	15,125	33,281	66,432	153,874
Disposals	(7,701)	-	(25,814)	(255,730)	(289,245)
At 31 August 2025	<u>20,740,458</u>	<u>15,125</u>	<u>682,648</u>	<u>907,021</u>	<u>22,345,252</u>
<b>Depreciation</b>					
At 1 September 2024 (as previously stated)	1,418,765	-	333,271	1,006,452	2,758,488
Prior Year Adjustment	2,382,808	-	-	-	2,382,808
At 1 September 2024 (as restated)	3,801,573	-	333,271	1,006,452	5,141,296
Charge for the year	345,314	-	50,960	56,338	452,612
On disposals	(1,527)	-	(25,814)	(255,730)	(283,071)
At 31 August 2025	<u>4,145,360</u>	<u>-</u>	<u>358,417</u>	<u>807,060</u>	<u>5,310,837</u>
<b>Net book value</b>					
At 31 August 2025	<u>16,595,098</u>	<u>15,125</u>	<u>324,231</u>	<u>99,961</u>	<u>17,034,415</u>
At 31 August 2024 (as restated)	<u>16,907,550</u>	<u>-</u>	<u>341,910</u>	<u>89,867</u>	<u>17,339,327</u>

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**14. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	28,475	9,391
Other debtors	34,031	20,265
Prepayments and accrued income	459,404	68,383
	<u>521,910</u>	<u>98,039</u>

**15. Current asset investments**

	2025 £	2024 £
Unlisted investments (liquid)	<u>250,000</u>	<u>-</u>

**16. Creditors: Amounts falling due within one year**

	2025 £	2024 £
CIF/Salix Loans	6,596	6,596
Trade creditors	88,680	71,906
Other taxation and social security	130,637	116,705
Other creditors	130,425	131,535
Accruals	71,715	38,929
	<u>428,053</u>	<u>365,671</u>

**17. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
CIF/Salix Loans	<u>18,581</u>	<u>25,177</u>

The loans are comprised of CIF and Salix loans. The total of the CIF loans granted was £23,500. The loan term is 10 years with interest of 1.85%. The total of the Salix loans granted was £32,000. The loan term is 8 years with no interest applied.

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**18. Prior year adjustments**

A prior year adjustment has been processed to update the depreciation charge which has been incorrectly applied to certain land and building assets. The adjustment has resulted in an increased depreciation charge of £2,382,808 and a decrease in land and building net book value of £2,382,808.

A prior year adjustment has been processed to correctly shown the average number of teacher staff as 86. This adjustment does not impact profit.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds**

	As restated Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>						
General Funds	362,862	172,272	-	(101,529)	-	433,605
<b>Restricted general funds</b>						
General annual grant (GAG)	937,246	6,867,277	(6,806,795)	-	-	997,728
Pupil Premium	-	128,210	(128,210)	-	-	-
Teachers Pension Grant	-	571,084	(571,084)	-	-	-
Mainstream Schools Additional Grant	-	5,736	(5,736)	-	-	-
Other DfE Grants	-	80,180	(80,180)	-	-	-
16-19 Funding	-	867,505	(867,505)	-	-	-
Local authority grants	-	477,886	(477,886)	-	-	-
Pension reserve	(217,000)	-	3,000	-	214,000	-
	<b>720,246</b>	<b>8,997,878</b>	<b>(8,934,396)</b>	<b>-</b>	<b>214,000</b>	<b>997,728</b>

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**19. Statement of funds (continued)**

	As restated Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Restricted fixed asset funds</b>						
Restricted fixed asset fund	17,339,327	-	(458,786)	153,874	-	17,034,415
Salix Loan	(31,773)	-	(6,596)	13,192	-	(25,177)
Devolved Formula Capital	-	25,412	-	(25,412)	-	-
CIF	-	390,445	-	(15,125)	-	375,320
Other capital funding	-	25,000	-	(25,000)	-	-
	<u>17,307,554</u>	<u>440,857</u>	<u>(465,382)</u>	<u>101,529</u>	<u>-</u>	<u>17,384,558</u>
<b>Total Restricted funds</b>	<u>18,027,800</u>	<u>9,438,735</u>	<u>(9,399,778)</u>	<u>101,529</u>	<u>214,000</u>	<u>18,382,286</u>
<b>Total funds</b>	<u><u>18,390,662</u></u>	<u><u>9,611,007</u></u>	<u><u>(9,399,778)</u></u>	<u><u>-</u></u>	<u><u>214,000</u></u>	<u><u>18,815,891</u></u>

The specific purposes for which the funds are to be applied are as follows:

Restricted fixed asset funds have been increased by capital grants provided by the DfE and reduced by depreciation charges and loan repayments.

Restricted general funds have been increased by revenue grants provided by the DfE and reduced by expenditure incurred in the operation of the Trust.

The restricted funds can only be used in term of limitation imposed under the Funding Agreement with the DfE and the term of any specific grant.

Unrestricted fund has been increased by other trading activities and reduced by expenditure incurred in the operation of these trading activities.

A transfer from unrestricted funds to restricted fixed asset funds to fund capital additions in the year.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

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**19. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	As restated balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	As restated Balance at 31 August 2024 £
<b>Unrestricted funds</b>						
General Funds	726,537	55,715	-	(419,390)	-	362,862
<b>Restricted general funds</b>						
General annual grant (GAG)	725,691	6,515,410	(6,260,472)	(43,383)	-	937,246
Pupil Premium	-	120,992	(120,992)	-	-	-
Teachers' pay grant	-	108,278	(108,278)	-	-	-
Mainstream schools additional grant	-	205,780	(205,780)	-	-	-
Teachers' pension grant	-	97,735	(97,735)	-	-	-
Other DfE grants	-	60,460	(60,460)	-	-	-
Other COVID-19 grants	-	38,618	(38,618)	-	-	-
Local authority grants	-	360,348	(360,348)	-	-	-
16-19 funding	-	882,705	(882,705)	-	-	-
Pension reserve	(327,000)	-	3,000	-	107,000	(217,000)
	398,691	8,390,326	(8,132,388)	(43,383)	107,000	720,246
<b>Restricted fixed asset funds</b>						
Restricted fixed asset fund	17,274,780	64,216	(494,215)	462,773	-	17,307,554
<b>Total Restricted funds</b>	17,673,471	8,454,542	(8,626,603)	419,390	107,000	18,027,800
<b>Total funds</b>	18,400,008	8,510,257	(8,626,603)	-	107,000	18,390,662

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**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	(2,574,712)	-	19,609,127	<b>17,034,415</b>
Current assets	433,605	1,419,185	375,320	<b>2,228,110</b>
Creditors due within one year	-	(421,457)	(6,596)	<b>(428,053)</b>
Creditors due in more than one year	-	-	(18,581)	<b>(18,581)</b>
Difference	2,574,712	-	(2,574,712)	-
<b>Total</b>	<u>433,605</u>	<u>997,728</u>	<u>17,384,558</u>	<u><b>18,815,891</b></u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	As restated Restricted fixed asset funds 2024 £	As restated Total funds 2024 £
Tangible fixed assets	-	-	17,339,327	17,339,327
Current assets	362,862	1,296,321	-	1,659,183
Creditors due within one year	-	(359,075)	(6,596)	(365,671)
Creditors due in more than one year	-	-	(25,177)	(25,177)
Provisions for liabilities and charges	-	(217,000)	-	(217,000)
<b>Total As restated</b>	<u>362,862</u>	<u>720,246</u>	<u>17,307,554</u>	<u><b>18,390,662</b></u>

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**21. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of financial activities)	<b>211,229</b>	(116,346)
<b>Adjustments for:</b>		
Depreciation	<b>452,612</b>	494,215
Capital grants from DfE and other capital income	<b>(440,857)</b>	(64,216)
Interest receivable	<b>(10,445)</b>	(247)
Defined benefit pension scheme cost less contributions payable	<b>(8,000)</b>	(15,000)
Defined benefit pension scheme finance cost	<b>5,000</b>	12,000
(Increase)/decrease in debtors	<b>(423,871)</b>	23,684
Increase/(decrease) in creditors	<b>62,382</b>	(111,901)
Loss from the disposal of fixed assets	<b>6,174</b>	-
<b>Net cash (used in)/provided by operating activities</b>	<b>(145,776)</b>	222,189

**22. Cash flows from financing activities**

	2025 £	2024 £
Repayments of borrowing	<b>(6,596)</b>	(6,594)
<b>Net cash used in financing activities</b>	<b>(6,596)</b>	(6,594)

**23. Cash flows from investing activities**

	2025 £	2024 £
Interest receivable	<b>10,445</b>	247
Purchase of tangible fixed assets	<b>(153,874)</b>	(520,395)
Purchase of investments (liquid)	<b>(250,000)</b>	-
Capital grants from DfE Group	<b>440,857</b>	64,216
<b>Net cash provided by/(used in) investing activities</b>	<b>47,428</b>	(455,932)



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**24. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand and at bank	1,456,200	1,561,144
<b>Total cash and cash equivalents</b>	<b>1,456,200</b>	<b>1,561,144</b>

**25. Analysis of changes in net debt**

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	1,561,144	(104,944)	1,456,200
Debt due within 1 year	(6,596)	-	(6,596)
Debt due after 1 year	(25,177)	6,596	(18,581)
Liquid investments	-	250,000	250,000
	<b>1,529,371</b>	<b>151,652</b>	<b>1,681,023</b>

**26. Capital commitments**

	2025 £	2024 £
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	395,920	-

**27. Pension commitments**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Buckinghamshire. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £130,425 were payable to the schemes at 31 August 2025 (2024 - £131,535) and are included within creditors.

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**27. Pension commitments (continued)**

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £926,076 (2024 - £840,778).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

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**27. Pension commitments (continued)**

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £343,000 (2024 - £292,000), of which employer's contributions totalled £269,000 (2024 - £230,000) and employees' contributions totalled £74,000 (2024 - £62,000). The agreed contribution rates for future years are 22.9 per cent for employers and 6.5-12.0 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on [GOV.UK](https://www.gov.uk).

**Principal actuarial assumptions**

Buckinghamshire County Council Pension Scheme

	<b>2025</b>	2024
	%	%
Rate of increase in salaries	<b>3.50</b>	3.85
Rate of increase for pensions in payment/inflation	<b>2.50</b>	2.85
Discount rate for scheme liabilities	<b>5.95</b>	5.05
Inflation assumption (CPI)	<b>2.50</b>	2.85

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2025</b>	2024
	Years	Years
Retiring today		
Males	<b>21.8</b>	20.7
Females	<b>24.5</b>	24.3
Retiring in 20 years		
Males	<b>23.4</b>	22.0
Females	<b>26.2</b>	25.7

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**27. Pension commitments (continued)**

**Share of scheme assets**

The Academy's share of the assets in the scheme was:

	<b>At 31 August 2025 £</b>	<b>At 31 August 2024 £</b>
Equities	<b>2,547,000</b>	2,345,000
Gilts	<b>370,000</b>	425,000
Corporate bonds	<b>572,000</b>	546,000
Property	<b>262,000</b>	249,000
Cash and other liquid assets	<b>77,000</b>	82,000
Asset backed securities	<b>1,101,000</b>	1,011,000
<b>Total market value of assets</b>	<b><u>4,929,000</u></b>	<b><u>4,658,000</u></b>

The actual return on scheme assets was £271,000 (2024 - £467,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	<b>2025 £</b>	<b>2024 £</b>
Current service cost	<b>(257,000)</b>	(211,000)
Interest income	<b>235,000</b>	217,000
Interest cost	<b>(240,000)</b>	(229,000)
Administrative expenses	<b>(4,000)</b>	(4,000)
<b>Total amount recognised in the Statement of Financial Activities</b>	<b><u>(266,000)</u></b>	<b><u>(227,000)</u></b>

Changes in the present value of the defined benefit obligations were as follows:

	<b>2025 £</b>	<b>2024 £</b>
<b>At 1 September</b>	<b>4,875,000</b>	4,337,000
Current service cost	<b>257,000</b>	211,000
Interest cost	<b>240,000</b>	229,000
Employee contributions	<b>74,000</b>	62,000
Actuarial (gains)/losses	<b>(178,000)</b>	143,000
Benefits paid	<b>(339,000)</b>	(107,000)
<b>At 31 August</b>	<b><u>4,929,000</u></b>	<b><u>4,875,000</u></b>

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**27. Pension commitments (continued)**

Changes in the fair value of the Academy's share of scheme assets were as follows:

	<b>2025</b>	2024
	<b>£</b>	£
<b>At 1 September</b>	<b>4,658,000</b>	4,010,000
Interest income	<b>235,000</b>	217,000
Actuarial gains	<b>36,000</b>	250,000
Employer contributions	<b>269,000</b>	230,000
Employee contributions	<b>74,000</b>	62,000
Benefits paid	<b>(339,000)</b>	(107,000)
Administrative expenses	<b>(4,000)</b>	(4,000)
<b>At 31 August</b>	<b>4,929,000</b>	4,658,000

A contingent asset in respect of the LGPS of £736,000 (2024: £nil) has not been recognised as its recovery is not regarded as virtually certain. Refer to note 2 for further detail.

**28. Operating lease commitments**

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Not later than 1 year	<b>51,302</b>	18,596
Later than 1 year and not later than 5 years	<b>172,414</b>	26,496
Later than 5 years	<b>119,480</b>	-
	<b>343,196</b>	45,092

**29. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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**30. Related party transactions**

Owing to the nature of the Academy and the composition of the Board of Governors being drawn from local public and private sector organisations, transactions may take place with organisations in which the governors have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

Holmer Green Senior School Trust (Charity No. 1051142) is a related party of the Trust. During the year, the Trust was reimbursed for £210,744 (2024: 165,406) of expenditure incurred on behalf of the Trust. Included in creditors is £2,250 (2024: £Nil) owed to the Trust.

Holmer Green Senior School Parents and Friends Association (Charity No: 115695) is a related party to the Trust. During the year, the Charity made donations towards Audio Visual equipment in the Dining. The donation amount to £Nil (2024: £8,568).

No other related party transactions took place in the period of account, other than governor' remuneration and expenses already disclosed in note 11.

**31. Agency arrangements**

The Trust distributes 16-19 bursary funds to students as an agent for the DfE. In the accounting period ending 31 August 2025, the Trust received £2,913 (2024: £3,035) and disbursed £3,512 (2024: £2,004) from the fund.